



# PUSHPSONS INDUSTRIES LTD.

CIN #: L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,  
New Delhi-110020 (INDIA)

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info@pushpsons.com

Date: 05th February, 2015

The General Manager- Marketing Operation/Listing  
The Bombay Stock Exchange Ltd.  
Phiroz Jeejeebhoy Tower  
Dalal Street  
Mumbai-400 001

**Sub: Un-audited Financial Results under provision of the Clause 41 of the Listing Agreement for the quarter ended 31st December, 2014**

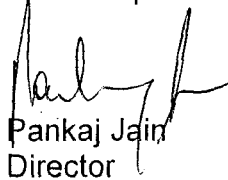
Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results and copy of Limited Review Report for the quarter ended 31st December, 2014. These results were taken on record in the Board meeting held on Thursday the February 05th, 2015 at registered office of the Company at B-40, Okhla Industrial Area, Phase – 1, New Delhi-110020.

Kindly acknowledge the receipt.

Thanking You

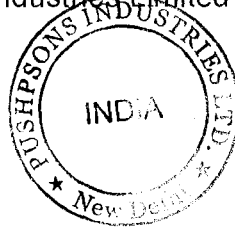
For Pushpsons Industries Limited

  
Pankaj Jain  
Director

DIN: 00001923

Resi. Add. : E-16, Lane W-4

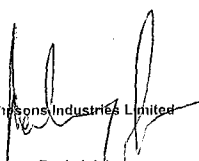
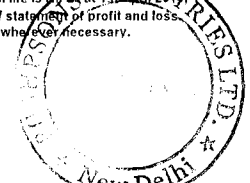
Sainik Farm, New Delhi - 110062



PUSHPOSONS INDUSTRIES LIMITED  
(CIN: L74899DL1994PLC059950)

Regd Off: B-40, Okhla Industrial Area, Phase-I, New Delhi-110020  
Email: info@pushpsons.com, Phone: 26818631 Fax: 26814918

Statement of Un-audited Financial Results for the quarter and nine months ended 31st December, 2014

PART I Particulars	Rs. in Lakhs					
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 Audited
<b>Income from operations</b>						
1. (a) Net Sales/Income from Operations (Net of excise duty)	106.63	38.59	139.17	204.21	315.67	407.24
(b) Other Operating Income	7.60	10.46	11.49	30.63	30.94	43.95
<b>Total Income from operations (net)</b>	<b>114.23</b>	<b>49.05</b>	<b>150.66</b>	<b>234.84</b>	<b>346.61</b>	<b>451.19</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed and work in progress	64.98	(3.43)	55.99	87.88	155.16	205.67
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Manufacturing Expenses	21.95	24.60	39.04	60.76	90.59	116.26
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.08)	15.97	(0.67)	(4.47)	(18.40)	(23.92)
(e) Employee benefits expenses	6.96	5.99	6.73	20.02	18.44	23.75
(f) Depreciation and amortisation expense	5.05	2.16	15.65	9.37	22.41	13.57
(g) Other expenses	27.80	6.72	16.86	43.63	39.98	74.68
<b>Total expenses</b>	<b>103.66</b>	<b>52.01</b>	<b>133.60</b>	<b>217.19</b>	<b>308.18</b>	<b>409.99</b>
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10.57	(2.96)	17.06	17.65	38.43	41.20
4. Other income	0.00	1.93	0.00	1.93	1.80	3.01
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	10.57	(1.03)	17.06	19.58	40.23	44.21
6. Finance costs	0.28	0.12	0.35	0.70	0.80	1.14
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10.29	(1.15)	16.71	18.88	39.43	43.07
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7-8)	10.29	(1.15)	16.71	18.88	39.43	43.07
10. Tax expenses Provision for Taxation-Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	10.29	(1.15)	16.71	18.88	39.43	43.07
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11-12)	10.29	(1.15)	16.71	18.88	39.43	43.07
14. Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	10.29	(1.15)	16.71	18.88	39.43	43.07
17. Paid-up equity share capital (Face value of Rs.10 each)	527.05	527.05	527.05	527.05	527.05	527.05
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	25.75
19. (i) Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	0.22	(0.02)	0.36	0.41	0.85	0.93
(b) Diluted	0.22	(0.02)	0.36	0.41	0.85	0.93
(ii) Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	0.22	(0.02)	0.36	0.41	0.85	0.93
(b) Diluted	0.22	(0.02)	0.36	0.41	0.85	0.93
See accompanying note to the financial results						
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares	823800	823800	813800	823800	813800	813800
- Percentage of shareholding	17.72	17.72	17.50	17.72	17.50	17.50
2. Promoters and promoter group Shareholding**						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
- Number of shares	3826300	3826300	3836300	3826300	3836300	3836300
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	82.28	82.28	82.50	82.28	82.50	82.50
- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
<b>Particulars</b>						
						3 months ended 31/12/2014
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						
<b>Notes:</b>						
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Thursday the 05th February, 2015						
2. During the quarter/year the company has only one segment i.e. 'Export of Made-up', therefore there is only one reportable segment in accordance with the accounting standards on Segment Reporting (AS-17).						
3. Paid up Equity is inclusive of Rs. 62.04 lacs being the amount paid up on forfeited Equity shares.						
4. There was no complaints from investors outstanding at the beginning of the quarter or received during the quarter/year ended 31st December, 2014						
5. The useful life of fixed assets have been revised in accordance with the Schedule II to The Companies Act, 2013 from 1st April, 2014. Consequently the depreciation for the quarter and nine months ending is higher by Rs.2.89 Lacs. As required by Note 7 (b) of Schedule II, the carrying amount of assets where the remaining useful life is higher than that specified in Schedule II of Rs.4.51 has been recognised in the opening balance of statement of profit and loss.						
6. Previous period figures have been regrouped/rearranged wherever necessary.						
Place New Delhi			 For Pushpsons Industries Limited Pankaj Jain Director DIN: 00001923			
Date 05.02.2015						

**LIMITED REVIEW REPORT**

Board of Directors  
Pushpsons Industries Limited  
B-40, Okhla Industrial Area Phase- I  
New Delhi - 110 020

We have reviewed the accompanying statement of unaudited financial results of Pushpsons Industries Limited for the period ended December 31, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with, applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For R. Verma & Associates**  
**Chartered Accountants**

*Rakesh Verma*

**Rakesh Verma**  
**Partner**

**Membership No. 83311**

Place : New Delhi  
Date : 05.02.2015