



PUSHPSONS INDUSTRIES LTD.

CIN # : L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,
New Delhi-110020 (INDIA)

Tel. : +91-11-41058461-62
+91-11-41610121
Fax : +91-11-41610121, 41708891
E-mail : pankaj@pushpsons.com
info@pushpsons.com

Date: November 14, 2019

The General Manager- Marketing Operation/Listing
BSE Limited
25, Phiroz Jeejeebhoy Tower
Dalal Street
Mumbai-400 001

Sub: Un-Audited Financial Results - Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on 30th September, 2019.

Dear Sir,

Please find enclosed herewith Un-Audited Financial Results and copy of Limited Review Report for the quarter ended September 30, 2019. These results were taken on record by the Board of Directors in the meeting held on Thursday the November 14, 2019 at B-40, Okhla Industrial Area, Phase – I, New Delhi – 110020.

Thanking You

For Pushpsons Industries Limited


Dinesh Jain
Managing Director
DIN:00001912
Resi. Add.: E-16, Lane W-4
Sainik Farms, New Delhi - 110062



Rs. in Lacs

		Financial Results-Ind-AS				
Particulars		3 months ended	3 months ended	6 months ended	6 months ended	Year Ended
		30-09-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
A	Date of start of reporting period	01-07-2019	01-07-2018	01-04-2019	01-04-2018	01-04-2018
B	Date of end of reporting period	30-09-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Part-1	Blue color marked fields are non-mandatory.					
For consolidated results, if the company has no figures for 3 months/6 months ended, in such case zero shall be inserted in the said column.						
1	Income					
	Revenue from operations	62.24	102.04	117.22	159.80	256.22
	Other Income	1.37	1.24	2.62	2.46	5.03
	Total Income	63.61	103.28	119.84	162.26	261.25
2	Expenses					
a	Cost of material consumed	19.37	28.69	50.20	56.47	81.51
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, works in progress and stock-in-trade	-7.71	7.44	-12.86	5.03	11.36
d	Employee benefit expenses	9.36	5.22	15.59	10.28	21.70
e	Finance costs	0.14	0.36	0.35	0.71	1.59
f	Depreciation, depletion and amortisation expenses	1.79	1.89	3.59	3.77	7.54
(f)	Other expenses					
i)	Other expenses	23.08	19.06	29.53	32.35	63.42
ii)	Manufacturing Expenses	16.60	16.78	28.81	30.93	56.44
	Total Other Expenses	39.68	35.84	58.34	63.28	119.86
	Total Expenses	62.63	79.44	115.21	139.54	243.56
3	Total profit before exceptional items and tax	0.98	23.84	4.63	22.72	17.69
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Total Profit before tax	0.98	23.84	4.63	22.72	17.69
6	Tax Expense					
7	Current Tax	0.00	0.00	0.00	0.00	0.00
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
11	Net profit (loss) for the period from continuing operations	0.98	23.84	4.63	22.72	17.69
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
15	Share of Profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
16	Total profit (loss) for period	0.98	23.84	4.63	22.72	17.69
17	Other comprehensive income net of taxes	1.35	1.56	1.62	2.29	-0.20
18	Total Comprehensive Income for the period	2.33	25.40	6.25	25.01	17.49
19	Total profit or loss, attributable to	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
20	Total Comprehensive Income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period attributable to owners of parent non- controlling interests	0.00	0.00	0.00	0.00	0.00
21	Details of equity share capital					
	Paid-up equity share capital	527.05	527.05	527.05	527.05	527.05
	Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
	Paid-up debit capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	-161.07
24	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00



25	Earning per share					
i	Earning per equity share for continuing operations					
	Basic earning(loss) per share from continuing operation	0.05	0.55	0.13	0.54	0.38
	Diluted earning (loss) per share from continuing operations	0.05	0.55	0.13	0.54	0.38
ii	Earning per equity share for discontinued operations					
	Basic earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
ii	Earning per equity share					
	Basic earning (loss) per share from continuing and discontinued operations	0.05	0.55	0.13	0.54	0.38
	Diluted earning (loss) per share from continuing and discontinued operations	0.05	0.55	0.13	0.54	0.38
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00

29	Disclosure of notes on financial results					
i	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Thursday 14th November, 2019					
ii	The Auditors have carried out 'Limited Review' of the above financial results.					
iii	The Company is engaged in only one business segment i.e.' Export of Carpet & Made-up', there is only one reportable segment in accordance with the Indian Accounting Standards on Segment Reporting.					
iv	Paid up Equity is inclusive of Rs. 62.04 lacs being the amount paid up on forfeited equity shares.					
v	There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended 30th September, 2019.					
vi	Previous period figures have been regrouped/rearranged wherever necessary.					
vii	The aforesaid results have been filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.pushpsons.com.					

				Rs. in Lakhs
STATEMENT OF ASSETS AND LIABILITIES				
	Current Year Ended	Previous Year Ended		
	30-09-2019	31-03-2019		
Date of start of reporting period	01-04-2019	01-04-2018		
Date of end of reporting period	30-09-2019	31-03-2019		
Whether results are audited or unaudited	Unaudited	Audited		
Nature of report standalone or consolidated	Standalone	Standalone		
Assets				
1 Non-current financial assets				
Property, plant and equipment	216.95	218.87		
Capital work - in - progress	0.00	0.00		
Investment property	0.00	0.00		
Goodwill	0.00	0.00		
Other intangible assets	0.00	0.00		
Intangible assets under development	0.00	0.00		
Biological assets other than bearer plant	0.00	0.00		
Investment accounted for using equity method	0.00	0.00		
Non-current financial assets	216.95	218.87		
Non current Investment	0.00	0.00		
Trade receivables, non-current	29.54	8.97		
Loans non-current	10.17	10.17		
Other non-current financial assets	0.00	0.00		
Total Non-current financial assets	39.71	19.14		
Deferred tax assets (net)	0.00	0.00		
Other non-current assets	0.00	0.00		
Total non-current assets	0.00	0.00		
2 Current assets				
Inventories	31.78	16.88		
Current financial assets	0.00	0.00		
Current Investments	0.00	0.00		
Trade receivables, current	0.00	0.00		
Cash and cash equivalents	0.12	0.00		
Bank balance other than cash and cash equivalents	115.57	99.28		
Loans, current	0.00	0.00		
Other current financial assets	0.00	0.00		
Total current financial assets	115.69	99.28		
Current tax assets (net)	0.00	0.00		
Other current assets	28.73	28.62		
Total current assets	28.73	28.62		



3	Non current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
	Total assets	432.86	382.79
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	527.05	527.05
	Other equity	-154.82	-161.07
	Total equity attributable to owners of parents	372.23	365.98
	Non Controlling Interest		
	Total equity	372.23	365.98
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	1.68	4.68
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	1.68	4.68
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	10.08	2.36
	Other Current Financial liabilities	0.00	0.00
	Total Current Financial liabilities	10.08	2.36
	Other current liabilities	48.87	9.77
	Provisions, current	0.00	0.00
	Current tax liabilities (net)	0.00	0.00
	Deferred government grants, current	0.00	0.00
	Total current liabilities	48.87	9.77
	Liabilities directly associated with assets in 3 disposal group classified as held for sale	0.00	0.00
	Regulatory deferral account credit 4 balances and related deferred liabilities	0.00	0.00
	Total liabilities	58.95	16.81
	Total equity and liabilities	432.86	382.79

For Pushpsons Industries Limited

Jain
Dinesh Jain
Managing Director
DIN: 00001912



Place: New Delhi
Date: 14th November, 2019

This is forming part of Quarterly Results of Pushpsons Industries Limited as on 30.09.2019
as required by SEBI Circular CIR/CFD/FAC/62/2016 dt. 05/07/2016

Reconciliation on Standalone Financial Results to those reported under
previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Sr. No.	Particulars	3 months ended	3 months ended	Rs. In Lacs
		30th- September, 2019	30th September, 2018	6 months ended 30th September, 2018
	Profit / (Loss) after Tax as reported under previous GAAP	2.33	25.40	25.01
	Adjustment on account of:			
1	Reversal of Depreciation on leasehold land being Operating lease	-	-	-
2	Recognition of amortisation of leasehold land being operating lease, in other lease	-	-	-
3	Measurement of Financial assets and liabilities at amortised cost.	-	-	-
4	Reversal of amortisation of Goodwill	-	-	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-	-	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-	-	-
7	Reversal of Revenue on copliance with Ind AS	-	-	-
8	Reversal of Cost of services on compliance with Ind AS	-	-	-
9	Deferred tax impact on above Ind AS adjustments	-	-	-
	Profit / (Loss) after Tax as reported under Ind AS	2.33	25.40	25.01

For Pushpsons Industries Limited



(Signature)
Dinesh Jain
Managing Director
DIN: 00001912

Place: New Delhi
Date: 14th November, 2019

Limited Review Report on Quarterly Unaudited Financial Results of Pushpsons Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Pushpsons Industries Limited
B-40, Okhla Industrial Area Phase- I
New Delhi - 110 020

We have reviewed the accompanying statement of unaudited financial results of **Pushpsons Industries Limited** (the Company) for the period ended **September 30, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ritu Gupta & Co.
Chartered Accountants
Firms Registration Number: 119890W



Rgupta
Ritu Gupta
Proprietor
Membership No. 104077

Place : New Delhi
Date : 14.11.2019

UDIN: 19104077A AAA BAA 14