



PUSHPSONS INDUSTRIES LTD.

CIN # : L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,
New Delhi-110020 (INDIA)

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E-mail : pankaj@pushpsons.com
info@pushpsons.com

Date: 09th November, 2023

The General Manager- Marketing Operation/Listing

BSE Limited

25, Phiroz Jeejeebhoy Tower
Dalal Street
Mumbai -400001

Sub: Standalone Un-Audited Financial Results- Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and half-year ended on 30th September, 2023

Please find the enclosed herewith Standalone Un- Audited Financial Results along with reconciliation statement, Cash Flow Statement Indirect, Limited Review Report and Declaration of unmodified opinion for the quarter and half year ended 30th September, 2023. These results were taken on record by the Board of Directors in the meeting held on Thursday the November 09, 2023 at registered office of the Company at B-40, Okhla Industrial Area, Phase-1, New Delhi-110020.

The Meeting of Board of Directors commenced at 11:15 A.M. and concluded at 11:45 A.M.

For and on behalf of M/s Pushpsons Industries Limited


Pankaj Jain
Chairman (Director)
DIN: 00001923
Address: E-16, Lane W-4, Sainik Farms
New Delhi- 110062



Date: 09/11/2023

Place: New Delhi

		Financial Results-Ind-AS					
Particulars		3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
A	Date of start of reporting period	01/07/2023	01/04/2023	01/07/2022	01/04/2023	01/04/2022	01/04/2022
B	Date of end of reporting period	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part-1	Blue color marked fields are non-mandatory.						
For consolidated results, if the company has no figures for 3 months/6 months ended, in such case zero shall be inserted in the said column.							
1	Income						
	Revenue from operations	129.77	62.97	17.97	192.73	55.21	244.93
	Other Income	2.30	1.45	1.05	3.75	3.88	6.20
	Total Income	132.07	64.42	19.02	196.48	59.09	251.13
2	Expenses						
a	Cost of material consumed	45.35	35.43	23.55	80.77	28.30	119.52
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, works in progress and stock-in-trade	11.10	-4.42	-17.98	6.68	4.66	-13.38
d	Employee benefit expenses	11.88	11.62	11.83	23.51	23.47	48.60
e	Finance costs	1.44	0.88	0.16	2.32	0.39	1.72
f	Depreciation, depletion and amortisation expenses	2.13	2.13	2.11	4.26	4.22	8.53
(f)	Other expenses						
i)	Other expenses	29.16	13.82	8.61	42.99	16.21	82.42
ii)	Manufacturing Expenses	10.44	10.51	9.50	20.93	14.82	33.45
	Total Other Expenses	39.60	24.33	18.11	63.92	31.03	115.87
	Total Expenses	111.50	69.97	37.78	181.46	92.07	280.86
3	Total profit before exceptional items and tax	20.57	-5.55	-18.76	15.02	-32.98	-29.73
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total Profit before tax	20.57	-5.55	-18.76	15.02	-32.98	-29.73
6	Tax Expense						
7	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net profit (loss) for the period from continuing operations	20.57	-5.55	-18.76	15.02	-32.98	-29.73
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
15	Share of Profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
16	Total profit (loss) for period	20.57	-5.55	-18.76	15.02	-32.98	-29.73
17	Other comprehensive income net of taxes	-0.48	-0.11	0.07	-0.59	-0.14	0.40
18	Total Comprehensive Income for the period	20.09	-5.66	-18.69	14.43	-33.12	-29.33
19	Total profit or loss, attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent						
	Profit or loss, attributable to non-controlling interests						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period attributable to owners of parent non- controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Details of equity share capital						
	Paid-up equity share capital	527.05	527.05	527.05	527.05	527.05	527.05
	Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debit capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	-124.10
24	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00



25	Earning per share						
i	Earning per equity share for continuing operations						
	Basic earning(loss) per share from continuing operation	0.43	-0.12	-0.40	0.31	-0.71	-0.63
	Diluted earning (loss) per share from continuing operations	0.43	-0.12	-0.40	0.31	-0.71	-0.63
ii	Earning per equity share for discontinued operations						
	Basic earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earning per equity share						
	Basic earning (loss) per share from continuing and discontinued operations	0.43	-0.12	-0.40	0.31	-0.71	-0.63
	Diluted earning (loss) per share from continuing and discontinued operations	0.43	-0.12	-0.40	0.31	-0.71	-0.63
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.24
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	-5.03
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	Disclosure of notes on financial results						
i	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Thursday 09th November,2023						
ii	The Auditors have carried out 'Limited Review' of the above financial results.						
iii	The Company is engaged in only one business segment i.e.' Export of Carpet & Made-up', there is only one reportable segment in accordance with the Indian Accounting Standards on Segment Reporting.						
iv	Paid up Equity is inclusive of Rs. 62.04 lacs being the amount paid up on forfeited equity shares.						
v	There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended 30th September, 2023.						
vi	Previous period figures have been regrouped/rearranged wherever necessary.						
vii	The aforesaid results have been filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.pushpsons.com.						

				Rs. in Lakhs
STATEMENT OF ASSETS AND LIABILITIES				
		Six Month Ended		Year Ended
		30.09.2023		31.03.2023
	Date of start of reporting period	01/04/2023		01/04/2022
	Date of end of reporting period	30/09/2023		31/03/2023
	Whether results are audited or unaudited	Un-audited		Audited
	Nature of report standalone or consolidated	Standalone		Standalone
Assets				
1	Non-current assets			
	Property, plant and equipment	216.17		219.38
	Capital work - in - progress	0.00		0.00
	Investment property	0.00		0.00
	Goodwill	0.00		0.00
	Other intangible assets	0.00		0.00
	Intangible assets under development	0.00		0.00
	Biological assets other than bearer plant	0.00		0.00
	Investment accounted for using equity method	0.00		0.00
	Non-current financial assets	216.17		219.38
	Non current investment	0.00		0.00
	Trade receivables, non-current	0.00		0.00
	Loans non-current	0.00		0.00
	Other non-current financial assets	0.00		0.00
	Total Non-current financial assets	0.00		0.00
	Deferred tax assets (net)	0.00		0.00
	Other non-current assets	12.02		11.73
	Total non-current assets	12.02		11.73
2	Current assets			
	Inventories	98.31		105.44
	Current financial assets	0.00		0.00
	Current Investments	0.00		0.00
	Trade receivables, current	58.23		29.86
	Cash and cash equivalents	0.04		0.05
	Bank balance other than cash and cash equivalents	84.13		84.42
	Loans,current	0.00		0.00
	Other current financial assets	0.00		0.00
	Total current financial assets	142.40		114.33
	Current tax assets (net)	0.00		0.00
	Other current assets	66.29		46.83
	Total current assets	66.29		46.83
3	Non current assets classified as held for sale	0.00		0.00
4	Regulatory deferral account debit balance and related deferred tax Assets	0.00		0.00



	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	527.05		527.05	
	Other equity	-109.67		-124.10	
	Total equity attributable to owners of parents	417.38		402.95	
	Non Controlling Interest	0.00		0.00	
	Total equity	417.38		402.95	
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	0.00		0.00	
	Trade payables, non-current	0.00		0.00	
	Other non-current financial liabilities	0.00		0.00	
	Total non-current financial liabilities	0.00		0.00	
	Provisions, non-current	5.08		5.08	
	Deferred tax liabilities (net)	0.00		0.00	
	Deferred government grants, non-current	0.00		0.00	
	Other non-current liabilities	0.00		0.00	
	Total non-current liabilities	5.08		5.08	
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	55.63		33.13	
	Trade payables, current	40.40		30.44	
	Other Current Financial liabilities	0.00		0.00	
	Total Current Financial liabilities	96.03		63.57	
	Other current liabilities	16.70		26.11	
	Provisions, current	0.00		0.00	
	Current tax liabilities (net)	0.00		0.00	
	Deferred government grants, current	0.00		0.00	
	Total current liabilities	16.70		26.11	
	Liabilities directly associated with assets in				
3	disposal group classified as held for sale	0.00		0.00	
	Regulatory deferral account credit				
4	balances and related deferred liabilities	0.00		0.00	
	Total liabilities	117.81		94.76	
	Total equity and liabilities	535.19		497.71	

For Pushpsons Industries Limited


Parthraj Jain
Chairman (Director)
DIN: 00001923



Place: New Delhi
Date: 09th November, 2023

This is forming part of Quarterly Results of Pushpsons Industries Limited as on 30.09.2023 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt. 05/07/2016

Reconciliation on Standalone Financial Results to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Sr. No.	Particulars	3 months ended	3 months ended	Rs. In Lacs
		30th September, 2023	30th September, 2022	6 months ended 30th September, 2022
	Profit / (Loss) after Tax as reported under previous GAAP	20.09	-18.69	-33.12
	Adjustment on account of:			
1	Reversal of Depreciation on leasehold land being Operating lease	-	-	-
2	Recognition of amortisation of leasehold land being operating lease, in other lease	-	-	-
3	Measurement of Financial assets and liabilities at amortised cost.	-	-	-
4	Reversal of amortisation of Goodwill	-	-	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-	-	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-	-	-
7	Reversal of Revenue on copliance with Ind AS	-	-	-
8	Reversal of Cost of services on compliance with Ind AS	-	-	-
9	Deferred tax impact on above Ind AS adjustments	-	-	-
	Profit / (Loss) after Tax as reported under Ind AS	20.09	-18.69	-33.12

For Pushpsons Industries Limited

Pankaj Jain
Chairman (Director)
DIN: 00001923



Place: New Delhi
Date: 09th November, 2023

Pushpsons Industries Limited

CIN: L74899DL1994PLC059950

Registered Office : B-40, Okhla Industrial Area,Phase-I,New Delhi-110020

Email: info@pushpsons.com

Phone: 011-41610121

Fax: 011-41058461

CASH FLOW STATEMENT INDIRECT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

CASH FLOW STATEMENT INDIRECT		
PARTICULARS	YEAR ENDED 30-09-2023	
A. DATE OF START OF REPORTING PERIOD	01-04-2023	
B. DATE OF END OF REPORTING PERIOD	30-09-2023	
C. WHETHER RESULTS ARE AUDITED OR UNAUDITED	Unaudited	
D. NATURE OF REPORT STANDALONE OR CONSOLIDATED	Standalone	
PART I	Blue Color Marked field are non Mandatory	
	Statement of cash flows	
	Cash flows from used I operating activities	
	Profit before tax	15.020
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	2.320
	Adjustments for decrease (increase) in inventories	7.120
	Adjustments for decrease(increase) in trade receivables, current	-28.370
	Adjustments for decrease(increase) in trade receivables, non current	0.000
	Adjustments for decrease(increase) in other current assets	-19.460
	Adjustments for decrease(increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	0.550
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	0.000
	Adjustments for increase (decrease) in other non- current liabilities	0.000
	Adjustments for depreciation and amortisation expense	4.260
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	2.130
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses(gains)	0.000
	Adjustments for undistributed profits of associates	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000
	Other adjustments to reconcile profit (loss)	0.000
	Other adjustments for non cash items	-0.590
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
	Total adjustments for reconcile profit(loss)	-36.300
	Net cash flows from (used in) operations	-21.280
	Dividends received	0.000
	Interest paid	2.320
	Interest received	0.000
	Income taxes paid (refund)	-0.280
	Other inflows (outflows) of cash	0.000
	net cash flows from (used in) operations activities	-23.880



Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0.000
Cash flows used in obtaining control of subsidiaries or other businesses		0.000
Other cash receipts from sale of equity or debt instruments of other entities		0.000
Other cash payments to acquire equity or debt instruments of other entities		0.000
Other cash receipts from sale of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0.000
Cash payments for investment in partnership firm or association of persons or limited liability partnerships		0.000
Proceeds from sales of property, plant and equipment		0.000
Purchase of property, plant and equipment		1.050
Proceeds from sales of investment property		0.000
Purchase of investment property		0.000
Proceeds from sales of intangible assests		0.000
Purchase of intangible assets		0.000
Proceeds from sales of intangible assets under development		0.000
Purchase of intangible assets under development		0.000
Proceeds from sales of goodwill		0.000
Purchase of goodwill		0.000
Proceeds from biological assests other than bearer plants		0.000
Purchase of biological assets other than bearer plants		0.000
Proceeds from government grants		0.000
Proceeds from sales of other long term assets		0.000
Purchase of other long-term assets		0.000
Cash advances and loans made to other parties		0.000
Cash receipts from repayment of advances and loans made to other parties		0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts		0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		0.000
Dividends received		0.000
Interest received		2.130
Income taxes paid (refund)		0.000
Other inflows (outflows) of cash		0.000
	Net cash flows (used in) investing activities	1.080
Cash flows from used in financial activities		
Proceeds from changes in ownership interest in subsidiaries		0.000
Payments from changes in ownership interest in subsidiaries		0.000
Proceeds from issuing shares		0.000
Proceeds from issuing other equity instruments		0.000
Payments to acquire or redeem entity's shares		0.000
Payments of other equity instruments		0.000
Proceeds from issuing debentures noted bonds etc		0.000
Proceeds from borrowings		22.500
Payments of finance lease liabilities		0.000
Payments of lease liabilities		0.000
Dividends paid		0.000
Interest paid		0.000
Income taxes paid(refund)		0.000
Other inflows (outflows) of cash		0.000
	Net cash flows from (used in) financing activities	22.500
	Net increase(decrease) in cash and cash equivalents before effect of exchange rate changes	-0.300
	Effect of exchanges rate changes on cash and cash equivalents	0.000
	Effect of exchanges rate changes on cash and cash equivalents	0.000
	Net increase (decrease) in cash and cash equivalents	-0.300
	Cash and cash equivalents cash flow statement at beginning of period	84.470
	Cash and cash equivalents cash flow statement at end of period	84.170

For Pushpsons Industries Limited

Pankaj Jain
Chairman (Director)

DIN: 00001923



Place: New Delhi

Date: 09th November, 2023



LIMITED REVIEW REPORT

To the Board of Directors of
Pushpsons Industries Limited
B-40, Okhla Industrial Area Phase- I
New Delhi - 110 020

We have reviewed the accompanying statement of unaudited financial results of **Pushpsons Industries Limited** for the period ended **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect to this matter.

For Ritu Gupta & Co.
Chartered Accountants
Firms Registration Number: 119890W



R Gupta

Ritu Gupta
Proprietor
Membership Number: 104077

Place : New Delhi
Date : 9th November, 2023
UDIN: 23104077BGTWY6617



When an unmodified opinion is expressed on the Quarterly financial results for Companies

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**TO THE BOARD OF DIRECTORS OF
PUSHPSONS INDUSTRIES LIMITED
(CIN- L74899DL1994PLC059950)
B-40 Okhla Industrial Area, Phase 1,
New Delhi – 110020**

We have audited the quarterly financial results of Pushpsons Industries Limited for the quarter ended 30th September 2023 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 30th September 2023.

For Ritu Gupta and co
Chartered Accountants

Rgupta

Ritu Gupta
M.no.104077
Frn:119890W



Dated:9th November 2023
Place:New Delhi

UDIN 23104077BGTWX8545